

**MINUTES
FINANCE SUBCOMMITTEE
GUILFORD BOARD OF EDUCATION
MAY 11, 2009**

IN ATTENDANCE:

BOARD OF EDUCATION MEMBERS: Barbara Dudley, Alan Meyers, Mary Beeman, William Bloss, Louis Iorio, Kathy Nolan and Linda Sanacora. Keith Bishop and Ted Zuse joined the meeting in progress.

BOARD OF EDUCATION STAFF: Thomas Forcella, Andrew Potochney and Linda Trudeau

Dr. Meyers called the meeting to order at 6:00 p.m. Mrs. Sanacora reviewed the financial reports for April 2009. Expenditures listed on warrants for April 2009 were discussed. Mrs. Sanacora noted that a request to transfers funds to the Tuition line item was included on the Board's agenda. Mrs. Sanacora stated that the Transportation account is lower than the prior year due to the timing of invoices.

Dr. Forcella stated that A.W. Cox School received \$3,000 for a One Book, One School, One Adventure program. The program promotes literacy and learning while the entire school community reads one book. Dr. Forcella stated that the acceptance of the grant will be on the Board's June agenda.

Dr. Forcella stated that Palumbo's Automotive will donate a refurbished lift to Guilford High School. Dr. Forcella added that the current lift in the automobile shop is broken and that the donated lift will meet safety codes. Dr. Forcella stated that the acceptance of the donation will be on the Board's June agenda.

Mr. Potochney explained that the budget transfer is to cover over-expenditures in the Tuition line item. Mr. Potochney added that the request is to transfer \$200,000 and that additional transfers may have to be made prior to the end of the fiscal year. Funds will be transferred from Professional Development, Electricity, Site Improvements and Heat. Dr. Meyers questioned the status of the medical account. Mr. Potochney stated that the current projection is that the account will end the year \$600,000 over and that the fund balance will be \$150,000.

Dr. Forcella discussed the non-staffing items that are included in the tentative plan for reducing the 2009-10 Budget. Dr. Iorio stated that he would prefer to have additional salary reductions instead of reducing supplies and equipment, eliminating Middle School sports and instituting user fees. Mr. Bloss discussed reducing the Medical Insurance line instead of eliminating Middle School sports and instituting user fees. Mr. Bloss added that during the budget process was not the time to initiate these measures.

Upon a motion made by Mrs. Nolan and seconded by Mrs. Sanacora the Board voted to go into to executive session at 6:50 p.m. to discuss contract negotiations. Mr. Bloss invited Mr. Potochney and Mrs. Trudeau to join the Board in executive session.

The Board came out of Executive Session at 7:25 p.m. Upon a motion made by Mr. Zuse and seconded by Mrs. Nolan, the Board unanimously voted to adjourn the meeting.

Respectfully submitted,

Linda Trudeau