

MINUTES
FINANCE SUBCOMMITTEE
GUILFORD BOARD OF EDUCATION
FEBRUARY 9, 2009

IN ATTENDANCE:

BOARD OF EDUCATION MEMBERS: Alan Meyers, Mary Beeman, Keith Bishop, William Bloss, Barbara Dudley, Louis Iorio, Linda Sanacora and Ted Zuse. Kathy Nolan joined the meeting in progress.

BOARD OF EDUCATION STAFF: Thomas Forcella, Andrew Potochney, Cliff Gurnham and Linda Trudeau

Mrs. Dudley reviewed the financial reports for January 2009. Expenditures for January, including Shoreline Security, Telephone expense, Workers Compensation, Poland Springs Water and Fletcher Thompson, were discussed. Line items for Lunchroom Aides, Workers Compensation, Unemployment Compensation, Legal and Custodial Supplies were discussed.

Mrs. Trudeau noted that the Audit report for the 2007-08 Fiscal Year stated that the accountants “noted no matters involving the internal control over financial reporting and its operation that we consider to be material weakness”. Mrs. Trudeau added that the report states that there were no findings or questioned costs. It was also noted that a Management Letter was not issued for the 2007-08 audit. Mr. Bloss stated that the report will be discussed at the next Board of Education meeting.

Mrs. Trudeau presented details of the bid for a pole vault pit at Guilford High School. The need for the pole vault pit, funding for the equipment and the timing of the purchase were discussed. The Committee noted that the bid would be discussed at that evening’s Board of Education meeting.

Mr. Potochney stated that he has not reviewed the 2008-09 projections with Dr. Forcella and that they would be provided for the Board for the next meeting. Mr. Bloss requested that the projections be an agenda item at the Board’s Workshop meeting on February 23, 2009. The budget for 2008-09 and the shortage of Town revenues were discussed.

Mr. Gurnham stated that revised schedules for Proposed Capital Projects have not been reviewed with Dr. Forcella. A discussion of timing to approve the proposed bond package was held. Mr. Gurnham stated that he would distribute the schedules to the Board after reviewing them with Dr. Forcella. Mr. Zuse questioned if the District is applying for all the grants that are available. Dr. Forcella stated that grants have been

applied for and added that grants provide the District with the opportunity to do things that are not included in the budget and are not for supplanting the budget. A discussion of current State and Federal grants was held. Mr. Potochney stated that the District receives notification of grants from CT Association of School Business Officials, the Superintendent's organization and the Buildings and Grounds organization.

The meeting was adjourned at 7:20 p.m.

Respectfully submitted,

Linda Trudeau