

MINUTES
FINANCE SUBCOMMITTEE
GUILFORD BOARD OF EDUCATION
FEBRUARY 11, 2008

IN ATTENDANCE:

GUILFORD BOARD OF EDUCATION –Barbara Dudley, Louis Iorio, Alan Meyers, Kathy Nolan and Keith Bishop. Mary Beeman, William Bloss, Linda Sanacora and Ted Zuse joined the meeting in progress.

BOARD OF EDUCATION STAFF – Thomas Forcella, Andy Potochney and Linda Trudeau

The meeting was called to order at 6:38 p.m.

Mr. Bishop stated that the prior year encumbrances that are still open include \$2,000.00 for H. C. Planning Consultants for the Demographic Study, \$17,000.00 for Connect Ed and Safety Innovations for improvements for school security and \$41,349.06 for Fletcher Thompson. Mr. Bishop also noted that the January 2008 warrants included a payment to Fletcher Thompson for \$23,056.33 for services through November 2007. Payments for Special Education contracted services were discussed. Mr. Bishop stated that payments for tuition were being held, pending the Board's approval of transfers at the regular meeting, due to the account being over-expended. Mr. Bishop also discussed payments to Shipman & Goodwin, Sullivan, Schoen, Campana & Connon, F. J. Dahill Co., and Nancy Boyles.

Mr. Potochney detailed the request to transfer \$240,000.00 to cover the tuition over-expenditure. Mr. Potochney stated that the funds would come from the Salaries, Benefits, Purchased Services and Capital accounts. He added that additional transfers may still be needed and that he would keep the Board advised.

Mr. Potochney stated that the Board had received the Audit reports for the fiscal year ending June 30, 2007. Mr. Potochney noted that the auditors did not have any findings and did not issue a Management Letter.

Mr. Trudeau provided details of the bid, to be approved by the Board at the regular meeting, for a Ball Stopper System for the athletic field at Guilford High School. Mrs. Trudeau stated that the low bidder was the Robert H. Lord Co. from Manchester Connecticut with a bid of \$6,200.00.

Mr. Potochney provided an update regarding the Transportation sub-committee and the copier lease. The medical insurance plan was discussed. Special Education tuition and transportation costs were discussed. Dr. Forcella stated that he has discussed with the new Superintendent of Madison Schools the options for combining services. Discussions of the Student Activity account at Guilford High School and the proposed items for bonding were held.

The meeting adjourned at 7:25 p.m.

Respectfully submitted,

Linda Trudeau
Accounting Manager