

MINUTES
FINANCE SUBCOMMITTEE
GUILFORD BOARD OF EDUCATION
JUNE 11, 2007

IN ATTENDANCE:

GUILFORD BOARD OF EDUCATION –Keith Bishop, William Bloss, Louis Iorio, Alan Meyers and Kathy Nolan. Ted Zuse and Barbara Dudley joined the meeting in progress.

BOARD OF EDUCATION STAFF – Thomas Forcella, Andy Potochney and Linda Trudeau.

The meeting was called to order at 6:37 p.m.

Mr. Potochney stated that he sent a memo regarding topics to be discussed at tonight's meeting to the Board. He asked the Board for comments regarding the memo for the monthly financials. The Board stated that the memo was going in the right direction.

Mr. Bishop gave a report of the monthly financials. Mr. Bishop noted that when reviewing the invoices that Mrs. Trudeau noted an error in the check numbering. He commented on the expenditures for roof repairs, the reimbursement to the Student Activity Fund for hockey ice time, computers, the use of buses other than Laidlaw, fuel purchases and the purchase of a laptop for a special education student. Dr. Iorio questioned the low expenditures for Unemployment Compensation. The Unemployment compensation account and procedures for handling claims was discussed.

Mr. Potochney discussed the request for transfers, which are on the Board's agenda to be approved at their meeting. Dr. Forcella discussed the start of addressing security issues in the schools. Mr. Potochney discussed the resolution for the technology lease that the Board was being asked to act on at their meeting.

Mr. Potochney stated that there is one year left to the current bus contract. He stated that there is a possibility of obtaining a contract extension. The costs associated with owning our own buses were discussed. The Business Office will compile information in regards to the contract extension and the costs of owning our own buses.

Mr. Potochney stated that a communication from CCM regarding the purchase of electricity through their plan. He stated that this has been discussed with the Board on previous occasions and would like to know if this was a topic that should be pursued. The Board agreed that this should be pursued.

The purchase of a four-wheeled drive utility vehicle, Gator, was discussed. The Board decided not to purchase this vehicle at this time.

Dr. Forcella stated that the negotiation of the custodial contract will be starting. It was noted that the custodian union has decided not to use the collaborative bargaining process.

The meeting adjourned at 7:30 p.m.

Respectfully submitted,

Linda Trudeau
Accounting Manager