

MINUTES  
FINANCE SUBCOMMITTEE  
GUILFORD BOARD OF EDUCATION  
JULY 9, 2007

IN ATTENDANCE:

GUILFORD BOARD OF EDUCATION –Keith Bishop, William Bloss, Barbara Dudley, Louis Iorio, Alan Meyers and Kathy Nolan, Ted Zuse.

BOARD OF EDUCATION STAFF – Thomas Forcella and Linda Trudeau.

The meeting was called to order at 7:03 p.m.

Dr. Meyers presented a report of the monthly financials. Dr. Meyers stated that the budget is in good shape and that there should be an unexpended balance of approximately \$75,000.00. Dr. Meyers noted that the Board might want to suggest to the Town to apply the unexpended amount to pay-down the deficit in the Medical Account. Dr. Meyers noted that there continues to be large expenditures for contracted services for Pupil Services. The use of contracted services was discussed. Mr. Bloss requested additional information regarding expenditures for contracted services.

Mrs. Trudeau stated that there was a memo in the Board's package requesting transfers to cover over-expenditures in Purchased Services and Capital. She stated that at this time they do not anticipate having to request additional transfers but payments for the 2006-07 fiscal year are still being processed.

Mrs. Trudeau gave an update on the financing for the Technology Plan. She stated that they had anticipated closing on the lease within the next week. Once the lease is completed Kevin Mitchill will place a substantial order for technology equipment. Mr. Bloss asked if this would allow enough time to install the equipment prior to the start of school. Dr. Forcella stated that Kevin Mitchill has stated the timeline will be sufficient.

Mrs. Trudeau stated that they have not received a proposal from Laidlaw to extend the contract. She noted that they are compiling information regarding the cost of owning our own buses. She stated that she has been in contact with a few districts that do own their buses to obtain information from them. Mrs. Trudeau stated that they would provide the information to the Board as soon as possible.

Mrs. Trudeau stated that they have not had any additional contact with CCM regarding the purchase of electricity. She stated that they are currently looking into some programs with CL&P to share the cost for purchasing and installing conservation device. She noted that they would keep the board informed.

Dr. Forcella stated that there is in item on the Board's agenda regarding a bid for a communications system at Calvin Leete Elementary School. The Communication system and the current project at Leete were discussed.

The meeting adjourned at 7:30 p.m.

Respectfully submitted,

Linda Trudeau  
Accounting Manager