

**GUILFORD BOARD OF EDUCATION
FINANCE SUBCOMMITTEE MEETING SUMMARY
MONDAY, SEPTEMBER 26, 2005
A.W. COX ELEMENTARY SCHOOL**

PRESENT – Board of Education members Richard Beatty, Keith Bishop, William Bloss, William Dwyer, and Kathy Nolan. James Ralls joined the meeting in progress. Anne Keene and Andy Potochney were also present.

The meeting was called to order at 7:30 p.m.

Mr. Potochney discussed development of a timeline for the 2006-07 budget process. He asked for input from the Board as to the format for the budget. Mr. Potochney suggested that BOE members review last year's budget notebook and make suggestions for revisions. Mr. Bishop recommended that when it comes time to put the budget information on the web site, it be in a streamlined format.

Mr. Potochney also reviewed health insurance information with the Board. Mr. Dwyer asked him to research other state insurance options. Mr. Potochney also reminded the Board that the district will be going out for bids for liability insurance, property insurance and worker's compensation.

Mr. Potochney suggested that the BOE finance subcommittee have a meeting with the insurance broker H.D. Segur so the broker can give the subcommittee more information.

The subcommittee meeting was adjourned at 8:00 p.m.

Summary submitted by:

E. Anne Keene
Interim Superintendent